

Portfolio Holdings

Security Name	% of Net Assets
Accor SA	1.61
Alibaba Group Holding Ltd	1.81
Alibaba Group Holding Ltd	0.05
Ambev SA	1.29
Ambev SA	0.04
Amundi SA	1.97
ArcelorMittal SA	1.96
Aviva PLC	1.00
Banco do Brasil SA	0.49
Bank of Ireland Group PLC	2.07
Barclays PLC	1.15
BASF SE	2.98
Bayer AG	1.32
Bouygues SA	0.97
Bridgestone Corp	0.52
CaixaBank SA	2.10
China Merchants Bank Co Ltd	0.50
China Overseas Land & Investme	0.66
Cie Generale des Etablissement	3.05
Covestro AG	1.52
Daimler Truck Holding AG	3.76
Danske Bank A/S	1.48
Enel SpA	1.95
Evonik Industries AG	0.99
Fresenius Medical Care AG	1.60
Fukuoka Financial Group Inc	0.79
Galaxy Entertainment Group Ltd	1.34
Haier Smart Home Co Ltd	1.03
Hon Hai Precision Industry Co	2.55
HSBC Holdings PLC	1.85
Iida Group Holdings Co Ltd	0.40
ING Groep NV	2.28
Isuzu Motors Ltd	0.46
J Sainsbury PLC	1.78
Julius Baer Group Ltd	1.93
Komatsu Ltd	1.99
Koninklijke Philips NV	1.20
Magna International Inc	0.22
Magna International Inc	1.77
Medtronic PLC	1.17
MINEBEA MITSUMI Inc	1.45
MS&AD Insurance Group Holdings	0.48
NatWest Group PLC	1.48
Nokia Oyj	0.47

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Nokia Oyj	1.87
Olympus Corp	1.13
OTP Bank Nyrt	0.52
Randstad NV	2.28
Reckitt Benckiser Group PLC	2.15
Resona Holdings Inc	1.59
Rexel SA	2.43
Roche Holding AG	2.33
Sanofi SA	2.77
Shell PLC	2.80
Shinhan Financial Group Co Ltd	0.16
Shinhan Financial Group Co Ltd	0.37
Siemens AG	0.54
Standard Chartered PLC	1.29
Sumitomo Mitsui Financial Grou	0.47
Suntory Beverage & Food Ltd	0.31
T&D Holdings Inc	0.39
Taiwan Semiconductor Manufactu	0.92
Takeda Pharmaceutical Co Ltd	0.97
TDK Corp	0.90
Teleperformance SE	1.77
Tesco PLC	1.80
Toray Industries Inc	1.27
Travis Perkins PLC	0.46
UBS Group AG	1.75
Vodafone Group PLC	0.38
Volkswagen AG	0.84
Cash/Money Market Fund	3.40
Assets in Excess of Liabilities	0.68
Total Net Assets	100.00%

Fund holding and/or sector allocations are subject to change at any time and are not recommendations to buy or sell any security.